

Account Opening Flow

Account Opening Process

Opening an account with Market Pulse is a digital process designed and streamlined for the convenience of our clients. To initiate the account opening journey, clients can download our mobile app "PUNCH" and click on the "Open Account" option. Throughout this process, the following information will be required:

Aadhaar Number: An Aadhaar number is a mandatory requirement for opening an account. We validate the provided Aadhaar number using OTP verification for accuracy and security.

PAN Card: A PAN Card is essential for account opening (excluding Pan exempt clients). It's important to ensure that your PAN and Aadhaar are linked, as trading is not permitted without this linkage according to exchange regulations.

Bank Account Details: Details such as Bank Account number, Name of Bank, and IFSC number are necessary. We partner with a secure third-party vendor to verify account details. This verification process is called as Penny drop verification which involves transferring a nominal amount (1 INR) from your account, which you'll need to approve. After linking, this account will be used exclusively for fund transfers to your trading account.

Personal Details: Regulatory guidelines require details like Marital status, Income range, and occupation.

Income Proof: For trading in derivatives, regulatory guidelines mandate the provision of income proof. Clients can provide this proof through documents such as the latest 6 months' bank statement, 3 months' Salary slip, or Income tax return.

Nominee Details: Adding a nominee to your account is advisable. It's recommended to upload valid proof of address for the nominee, ensuring accurate details.

Photograph: A photograph will be taken as part of In-Person Verification (IPV). It's recommended to have your camera turned on during this step. The photograph should be clear, featuring your complete face.

Signature: Uploading a clear signature is necessary. The signature should match the one on your PAN Card for consistency and accuracy.

By following this fully digitalised account opening process, Market Pulse aims to simplify the onboarding experience for our clients while adhering to regulatory guidelines and ensuring security and authenticity.

Account Opening Flowchart

